



**ZIMBABWE STOCK EXCHANGE**

NAME	SECTOR	Bid (ZW\$)		Last Traded Price (ZW\$)	18/9/2023	Daily Price Change (%)	YTD Price Change (%)	Volume (shares)	Value Traded (ZW\$)	Market Cap (ZW\$ mn's)	**Market	P/BV (x)	P/E (x)	D/Y (%)
		Ask (ZW\$)	VWA Price (ZW\$)		Cap (US\$m)									
AFDIS	Consumer Staples	1,850.0500	2,100.0000		<b>1,850.0000</b>	<b>0.00%</b>	<b>602.35%</b>	-	-	218,300.0	48.5	35.0	46.0	0.4
AMALGAMATED (ART)	Materials	50.0000	-		<b>46.3500</b>	<b>0.00%</b>	<b>231.07%</b>	-	-	20,253.9	4.5	1.2	-	-
ARISTON	Consumer Staples	-	31.9500	31.9500	<b>31.9920</b>	<b>-0.03%</b>	<b>689.15%</b>	17,600	563,060	52,063.7	11.6	8.4	9.4	-
BRIDGEFORT CAPITAL CLASS A	Consumer Staples	-	-		<b>16.5909</b>	<b>0.00%</b>	<b>107.39%</b>	-	-	199.1	0.0	0.7	-	-
BRIDGEFORT CAPITAL CLASS B	Consumer Staples	-	-		<b>33.6500</b>	<b>0.00%</b>	<b>29.42%</b>	-	-	-	-	-	-	-
BAT	Consumer Staples	-	17,300.0000		<b>17,498.8208</b>	<b>0.00%</b>	<b>525.16%</b>	-	-	361,062.2	80.1	118.0	142.8	-
CAFCA	Industrials	-	-		<b>2,399.6000</b>	<b>0.00%</b>	<b>1099.20%</b>	-	-	80,600.2	17.9	18.8	20.9	1.0
CBZ	Financials	-	1,033.2500	1,033.2500	<b>1,050.4154</b>	<b>-13.59%</b>	<b>678.09%</b>	6,800	7,142,825	548,333.6	121.7	3.8	8.6	-
CFI	Consumer Staples	2,200.0000	-		<b>2,200.0000</b>	<b>0.00%</b>	<b>434.37%</b>	-	-	235,005.9	52.2	51.1	-	-
DAIRIBORD (DZLH)	Consumer Staples	463.1500	500.0000	544.9000	<b>541.6333</b>	<b>-0.60%</b>	<b>1447.52%</b>	300	162,490	193,905.2	43.0	16.0	96.2	0.2
DELTA	Consumer Staples	-	2,689.9500	2,575.0000	<b>2,661.3844</b>	<b>-10.50%</b>	<b>639.74%</b>	242,700	645,918,000	3,470,445.3	770.3	26.9	36.0	1.2
ECOCASH LA's	IT, Communication	-	48.8500		<b>57.4400</b>	<b>0.00%</b>	<b>0.00%</b>	-	-	-	-	-	-	-
ECOCASH	IT, Communication	-	150.0000	150.0000	<b>154.7342</b>	<b>-3.26%</b>	<b>286.05%</b>	3,800	587,990	400,850.9	89.0	10.6	461.9	-
ECONET LA'S	IT, Communication	8.5500	10.0000	10.0000	<b>10.0000</b>	<b>-0.13%</b>	<b>-91.62%</b>	66,200	662,000	-	-	-	-	-
ECONET	IT, Communication	540.0000	600.0000	540.0000	<b>536.6245</b>	<b>0.35%</b>	<b>457.38%</b>	26,700	14,327,880	1,277,251.1	283.5	3.2	-	-
EDGARS	Consumer Discretionary	102.8500	121.0000		<b>121.0000</b>	<b>0.00%</b>	<b>1173.68%</b>	-	-	69,365.2	15.4	13.5	20.8	-
FBC	Financials	-	-		<b>801.3483</b>	<b>0.00%</b>	<b>1192.50%</b>	-	-	489,257.6	108.6	12.7	18.8	5.2
FIDELITY LIFE	Financials	149.5000	-		<b>130.0000</b>	<b>0.00%</b>	<b>441.67%</b>	-	-	14,029.5	3.1	1.9	-	-
FML	Financials	248.0000	-	248.0000	<b>248.0000</b>	<b>14.76%</b>	<b>868.75%</b>	11,300	2,802,400	171,155.5	38.0	2.6	6.8	-
FMP	Real Estate	-	-		<b>125.0000</b>	<b>0.00%</b>	<b>941.67%</b>	-	-	154,569.7	34.3	1.6	1.9	-
GB HOLDINGS	Industrials	-	12.4500	12.4500	<b>12.4500</b>	<b>0.81%</b>	<b>594.21%</b>	2,200	27,390	6,680.5	1.5	1.8	39.3	-
GETBUCKS	Financials	-	38.0000		<b>38.0000</b>	<b>0.00%</b>	<b>74.31%</b>	-	-	44,198.5	9.8	34.7	89.0	-
HIPPO	Consumer Staples	-	-	1,800.0000	<b>1,800.0000</b>	<b>-0.35%</b>	<b>885.77%</b>	300	540,000	347,437.0	77.1	6.5	8.1	0.1
MASH	Real Estate	155.0000	176.9500	157.0000	<b>157.0000</b>	<b>1.30%</b>	<b>1597.72%</b>	60,000	9,420,000	264,950.7	58.8	4.0	5.1	0.1
MASIMBA	Industrials	650.0000	700.0000	650.0000	<b>652.6923</b>	<b>-6.76%</b>	<b>716.32%</b>	13,000	8,485,000	157,723.1	35.0	5.7	1,231.5	0.9
MEIKLES	Consumer Staples	750.0000	-	750.0000	<b>750.1880</b>	<b>-6.42%</b>	<b>569.81%</b>	311,100	233,383,500	185,847.7	41.2	4.3	31.4	6.8
NAMPAK	Industrials	200.0000	-	200.0000	<b>200.0000</b>	<b>0.00%</b>	<b>2119.76%</b>	1,500	300,000	151,129.6	33.5	13.9	18.2	1.0
NATIONAL TYRE (NTS)	Consumer Discretionary	23.5000	-	24.7000	<b>24.7000</b>	<b>14.88%</b>	<b>142.16%</b>	200	4,940	6,270.6	1.4	0.6	24.2	-
NMB	Financials	219.0000	-	219.0000	<b>219.0000</b>	<b>14.55%</b>	<b>481.42%</b>	4,300	941,700	90,002.2	20.0	0.3	0.7	5.1
OK ZIMBABWE	Consumer Staples	140.0000	160.0000	143.0000	<b>142.0142</b>	<b>1.41%</b>	<b>339.41%</b>	49,800	7,072,305	184,779.7	41.0	8.5	45.3	1.2
PROPLASTICS	Materials	-	531.9000		<b>531.9000</b>	<b>0.00%</b>	<b>1511.82%</b>	-	-	130,311.8	28.9	65.6	1,338.8	-
RAINBOW TOURISM GRP	Consumer Discretionary	-	149.9500		<b>149.9500</b>	<b>0.00%</b>	<b>1590.53%</b>	-	-	368,807.6	81.9	18.6	840.1	1.0
RIOZIM	Materials	690.0000	790.0000		<b>690.0000</b>	<b>0.00%</b>	<b>392.51%</b>	-	-	84,200.7	18.7	23.6	-	-
SEED CO LIMITED	Consumer Staples	-	750.0000	765.0000	<b>765.0000</b>	<b>-10.00%</b>	<b>926.56%</b>	131,600	100,674,000	192,571.2	42.7	2.4	7.5	-
STAR AFRICA	Consumer Staples	5.1000	5.2000	5.2000	<b>5.2008</b>	<b>-12.83%</b>	<b>145.54%</b>	36,600	190,350	25,008.9	5.6	2.2	-	-
TANGANDA	Consumer Staples	-	842.5500	842.5500	<b>842.5500</b>	<b>-12.55%</b>	<b>842.80%</b>	900	758,295	219,960.0	48.8	23.5	30.8	-
TRUWORTHS	Consumer Discretionary	10.0000	-		<b>10.0000</b>	<b>0.00%</b>	<b>263.64%</b>	-	-	3,809.0	0.8	17.0	-	-

TSL	Consumer Staples	-	-		508.0000	0.00%	1054.42%	-	-	182,686.5	40.5	4.6	25.3	6.1	
TURNALL	Materials	17.0000	-	19.1500	19.1500	12.65%	385.12%	26,100	499,815	9,441.7	2.1	8.8	14.7	-	
UNIFREIGHT	Industrials	225.0000	-	258.7500	258.7500	15.00%	400.97%	300	77,625	27,550.2	6.1	24.8	-	-	
WILLDALE	Materials	9.2000	-	9.2000	9.2000	14.29%	411.11%	1,000	9,200	16,357.6	3.6	0.9	8.9	-	
ZBFH	Financials	-	-	-	634.0000	0.00%	461.31%	-	-	99,869.5	22.2	0.1	0.2	1.5	
ZECO	Industrials	0.0380	-	-	0.0331	0.00%	0.00%	-	-	15.3	0.0	0.0	19.5	-	
ZIMPAPERS	IT,Communication	11.0000	-	11.0000	11.0000	-8.33%	355.88%	5,200	57,200	6,336.0	1.4	0.6	11.7	-	
ZIMRE HOLDINGS	Financials	85.2500	85.5000	85.5000	85.5000	0.30%	1528.57%	3,300	282,150	155,457.7	34.5	3.2	6.8	0.3	
								<b>1,022,800</b>	<b>1,034,890,115</b>	<b>10,718,052.0</b>	<b>2,378.9</b>				

## ZSE EXCHANGE TRADED FUNDS

NAME	SECTOR	Bid (ZW\$)	Ask (ZW\$)	Last Traded Price (ZW\$)	18/9/2023 VWA Price (ZW\$)	Daily Price Change (%)	YTD Price Change (%)	Volume (shares)	Value Traded (ZW\$)	Market Cap (ZW\$ mn's)	NAV	Premium/Discount (%)	
CASS SADDLE AGRICULTURE ETF	Exchange Traded Funds	-	7.2200	-	7.2200	0.00%	301.11%	-	-	261.4	5.8800	22.8%	
DATVEST MODIFIED CONSUMER STAPLES ETF	Exchange Traded Funds	5.7500	-	5.7500	5.7500	0.00%	268.59%	2,504	14,398	405.6	8.1675	-29.6%	
MORGAN & CO MADE IN ZIMBABWE ETF	Exchange Traded Funds	6.5000	8.5100	-	7.4000	0.00%	550.55%	-	-	18,218.8	5.4100	36.8%	
MORGAN & CO MULTI SECTOR ETF	Exchange Traded Funds	210.0000	212.5000	212.7800	212.7800	0.08%	825.13%	25	5,320	27,379.1	180.6300	17.8%	
OLD MUTUAL ZSE TOP 10 ETF	Exchange Traded Funds	25.0000	26.0000	26.0000	26.7114	6.85%	314.77%	13,600	363,275	3,509.8	40.1517	-33.5%	
								<b>16,129</b>	<b>382,993</b>	<b>49,775</b>			

## ZSE REAL ESTATE INVESTMENT TRUSTS

NAME	SECTOR	Bid (ZW\$)	Ask (ZW\$)	Last Traded Price (ZW\$)	18/9/2023 VWA Price (ZW\$)	Daily Price Change (%)	YTD Price Change (%)	Volume (shares)	Value Traded (ZW\$)	Market Cap (ZW\$ mn's)
TIGERE REAL ESTATE INVESTMENT TRUST	Exchange Traded Funds	-	227.0000	227.0000	222.3046	0.14%	442.42%	1,694	376,584	159,908.8
								<b>1,694</b>	<b>376,584</b>	<b>159,909</b>

## VICTORIA FALLS STOCK EXCHANGE

NAME	SECTOR	Bid (US\$)	Ask (US\$)	Last Traded Price (US\$)	18/9/2023 VWA Price (US\$)	Daily Price Change (%)	YTD Price Change (%)	Volume (shares)	Value Traded (US\$)	Market Cap (US\$ mn's)	P/BV (x)	P/E (x)	D/Y (%)
AFRICAN SUN	Consumer Discretionary	0.0200	0.0264	0.0251	0.0248	-0.80%	-71.30%	1,161	29	36.6	-	-	-
AXIA	Consumer Discretionary	0.0796	0.0800	0.0800	0.0928	16.58%	-37.08%	100,603	9,338	51.6	0.8	4.3	3.9
BINDURA	Materials	0.0113	-	-	0.0113	0.00%	-50.87%	-	-	14.4	-	-	-
CALEDONIA	Materials	16.2000	-	-	13.5000	0.00%	3.85%	-	-	8.4	-	-	-
FIRST CAPITAL BANK	Financials	0.0200	0.0268	0.0268	0.0247	10.76%	-38.25%	29,393	726	53.2	0.9	6.2	11.3
INNSCOR	Consumer Staples	0.4605	0.4800	0.4605	0.4606	-0.20%	-50.03%	90,558	41,707	263.1	0.6	5.1	6.9
NATIONAL FOODS	Consumer Staples	-	1.6000	1.6000	1.6000	-0.78%	-10.43%	53	85	109.4	1.0	9.2	3.6
NEDBANK DEPOSITORY RECEIPTS	Financials	-	-	-	12.0000	0.00%	4.35%	-	-	-	-	-	-
PADENGA	Consumer Discretionary	-	0.1800	0.1800	0.1841	1.71%	-19.68%	29,153	5,366	100.2	1.2	19.8	1.5
SEEDCO INTERNATIONAL	Consumer Staples	-	0.2400	0.2300	0.2300	-4.17%	-23.21%	43	10	55.7	-	-	-
SIMBISA	Consumer Discretionary	0.3550	0.3800	0.3800	0.3689	-2.28%	0.79%	10,961	4,043	207.4	2.2	6.8	4.8
WEST PROP	Real Estate	-	-	-	10.0000	0.00%	0.00%	-	-	-	-	-	-
ZIMFLOW	Industrials	-	0.0375	0.0375	0.0375	1.35%	-19.18%	500	19	12.9	-	-	-
								<b>262,425</b>	<b>61,321</b>	<b>9,585</b>			

### Trading Commentary

**ZSE**  
Fallers continued to outweigh gainers in the new week, dragging down the ZSE All Share Index (-4.82%). DLTA (\$645.9m) and MEIK (\$233.4k) were value leaders as turnover eased to \$1,038,385,033.55.

**VFEX**  
The VFEX All Share (+0.42%) stayed in the positive while total value of trades grew to US\$61,321.42 on Monday. Value leaders for the day were INN (US\$41.7k) and AXIA (US\$9.3k).

INDICES	CURRENT	PREV. DAY	DAY CHANGE	YTD
ZSE ALL SHARE	136,334.43	143,231.12	-4.82%	599.37%
INDUSTRIAL	437,772.87	459,844.11	-4.80%	581.74%
MINING	125,531.67	125,531.67	0.00%	392.34%
ZSE TOP 10	64,139.51	69,387.77	-7.56%	420.99%
ZSE TOP 15	87,129.35	93,084.44	-6.40%	548.46%
ZSE TOP 25	127,672.26	135,037.12	-5.45%	582.03%
VFEX ALL SHARE	71.07	70.77	0.42%	-28.26%
<b>Dual listed*</b>	<b>JSE</b>	<b>LSE</b>		
OMU	\$ 0.65	\$ 0.66		
PPC	\$ 0.14			

\*USD prices @ prevailing spot rates

